Function: Corporate Services - 03 Department: Cemeteries - 020

Policy No.:004



Cemetery Reserves

Effective Date: April 25, 2019 Review Date: April 25, 2024

Cancel: Policy 260-05 Cemetery Reserves

Resolution #: 259-19

CAO Signature: / King

Purpose: To establish policy pertaining to plot revenues and ongoing maintenance fees paid on the purchase of plots in a cemetery owned and operated by Lac Ste. Anne County and the guidelines for the reserves in which these funds are held.

General:

Plot revenues collected by Lac Ste. Anne County go into the Cemetery Reserve.

The Cemetery Reserve is an interest-bearing reserve that will be utilized for funding major cemetery rehabilitations and new cemetery construction by Lac Ste. Anne County.

Ongoing maintenance fees collected by Lac Ste. Anne County go into the Cemetery Ongoing Maintenance Reserve.

The Cemetery Ongoing Maintenance Reserve is an interest-bearing reserve that will be utilized for funding the future maintenance of cemeteries owned and operated by Lac Ste. Anne County.

The purpose of the ongoing maintenance fee is to develop a self-sustaining reserve fund for the future maintenance of a cemetery owned and operated by Lac Ste. Anne County in perpetuity. Interest not applied to maintenance expenses in the current year will be added to the reserve for larger maintenance projects in future years.

The Cemetery Reserve and Cemetery Ongoing Maintenance Reserve do not have a cap.