


Function: Corporate Services - 03
Department: Assessment & Taxation – 010
Policy No.: 003



Business Development Incentive Program

Effective Date: May 28, 2020
Review Date: May 28, 2025
Cancel: Policy 232-3 Business Development Incentive Program
Resolution #: 302-2020

CAO Signature: 

Purpose: To provide an incentive for businesses operating primarily within Lac Ste. Anne County to develop by providing property tax relief in the first five years of operation.

Guidelines: This policy will apply to new property development that is assessed under the Small Business Assessment Class. The incentive will be achieved by providing reductions based on the following percentages:

- 1st year of operation – 54% reduction of the levied Commercial Improved Property Taxes for the current year.
- 2nd year of operation – 48% reduction of the levied Commercial Improved Property Taxes for the current year.
- 3rd year of operation – 42% reduction of the levied Commercial Improved Property Taxes for the current year.
- 4th year of operation – 37% reduction of the levied Commercial Improved Property Taxes for the current year.
- 5th year of operation – 31% reduction of the levied Commercial Improved Property Taxes for the current year.
- 6th year of operation – 0% reduction of the levied Commercial Improved Property Taxes for the current year.